

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Bucks County Consortium

State: PA

PJ's Total HOME Allocation Received: \$19,854,936

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State:	29			
% of Funds Committed	94.07 %	94.92 %	23	93.41 %	57		54
% of Funds Disbursed	88.31 %	89.08 %	19	84.68 %	64		61
Leveraging Ratio for Rental Activities	3.39	4.76	19	4.72	32		40
% of Completed Rental Disbursements to All Rental Commitments***	94.94 %	93.07 %	19	80.76 %	51		47
% of Completed CHDO Disbursements to All CHDO Reservations***	55.28 %	72.06 %	25	68.18 %	22		23
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	83.20 %	82.28 %	16	80.32 %	51		48
% of 0-30% AMI Renters to All Renters***	31.64 %	37.40 %	18	45.16 %	25		26
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	98.44 %	98.52 %	19	95.04 %	48		47
Overall Ranking:			In State:	21 / 29	Nationally:	38	44
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$39,606	\$19,533		\$26,037	256	Units	46.50 %
Homebuyer Unit	\$17,533	\$15,828		\$14,755	42	Units	7.60 %
Homeowner-Rehab Unit	\$14,456	\$15,982		\$20,487	47	Units	8.50 %
TBRA Unit	\$14,132	\$5,858		\$3,225	205	Units	37.30 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Bucks County Consortium PA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$111,279	\$39,864	\$16,926
State:*	\$96,889	\$38,326	\$16,102
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ:	0.9 %
National Avg:	1.1 %

R.S. Means Cost Index: 1.04

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	71.4	71.4	66.0	57.1	Single/Non-Elderly:	14.3	2.4	17.0	67.8
Black/African American:	22.2	7.1	17.0	31.7	Elderly:	48.8	2.4	34.0	0.5
Asian:	0.4	4.8	2.1	0.0	Related/Single Parent:	22.6	28.6	21.3	27.3
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	13.5	61.9	27.7	4.4
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.8	4.8	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	2.0	0.0	0.0	0.5					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	9.5	0.0	2.4					
Asian/Pacific Islander:	0.0	0.0	0.0	0.5					
ETHNICITY:									
Hispanic	4.0	7.1	14.9	7.8					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	58.3	4.8	34.0	0.0	Section 8:	28.2	0.0 [#]		
2 Persons:	10.7	11.9	17.0	42.4	HOME TBRA:	0.0			
3 Persons:	11.9	33.3	10.6	32.7	Other:	9.1			
4 Persons:	8.7	28.6	8.5	16.1	No Assistance:	62.7			
5 Persons:	6.7	9.5	14.9	5.4					
6 Persons:	2.0	9.5	6.4	2.0					
7 Persons:	1.6	2.4	4.3	1.0					
8 or more Persons:	0.0	0.0	4.3	0.5					
					# of Section 504 Compliant Units / Completed Units Since 2001			17	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Bucks County Consortium

State: PA

Group Rank: 38
(Percentile)

State Rank: 21 / 29 PJs

Overall Rank: 44
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	94.94	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	55.28	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	83.2	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	98.44	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	1.82	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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